

Memorable Quotes



Jenny Pitman

"Racing is definitely losing the plot; I could not be attracted by what I see on TV; it's all about bookmakers prices and betting exchanges. We are losing sight of what we should be promoting, the horses and the people involved with them".

Galloping costs...

Just as the 'Prizemoney Pyramid' shows elsewhere, only 8% of horses manage to pay their way. We are often asked what the full costs of ownership really are, so here's a snapshot of training costs for Divine White in June last year. Basic training fees were £48.00 per day (£1,440.00) to which extras were gallop fees (£75.00), blacksmith (£134.00), physio (£32.00), vets fees (£123.46), transport to Bath, Windsor and Warwick (£533.00), lad's expenses (£311.50) plus the stable's percentage of 3rd place prizemoney (£28.89).

This all adds up to a grand total, as shown, of £2,677.85 + VAT = £3,146.50.

Additional to this were entry fees (£127.96) and jockey's riding fees (£360.00). And to round it off Weatherbys levied a monthly management charge of £15.00. Total £3,649.46. Or £912.00 per week, £130 per day or £5.43 per hour -

however you calculate it's a lot of money! Costs only relent when racehorses take a break and at Homebred we're lucky to have the facilities to bring them home. But even then there's a catch - and that's the cost of transport to move them.

Nett Total	2,677.85
V.A.T. Total	468.65

Amount Due	£3,146.50
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How are the on-line tips performing?

Well, not badly - but as always could do better! Results have been as follows for £10 staked each way on every selection between:

1 June - 6 Nov 2004 = profit of	£708.50
6 Nov - 1 Feb 2005 = profit of	£53.75
1 Feb - 30 April 2005 = profit of	£76.00
1 May - Aug 31 2005 = loss of	£14.40
1 Sept - 31 Oct 2005 = profit of	£164.00
1 Nov - 28 Feb 2006 = profit of	£239.00
1 March - 30 June 2006 = profit of	£53.00
1 July - 1 Sept 2006 = profit of	£638.00
1 Sept - 30 Nov 2006 = profit of	£71.00
1 Dec - 28 Feb 2007 = loss of	£71.00

Results for the last quarter would have been significantly better but for all calculations being made at starting price when much longer odds were available when originally tipped. These include winners Cativo Cavallino who was selected at 50/1 (but started at only 20/1) and Ruairi who was 33/1 (but started at a very skinny 4/1).

Did you know?

A filly is a female horse up to 3 years old - and is thereafter a mare.

Snapshot

Whiteout on 9th February 2007 when the stud was blanketed by a 10 inch covering of snow

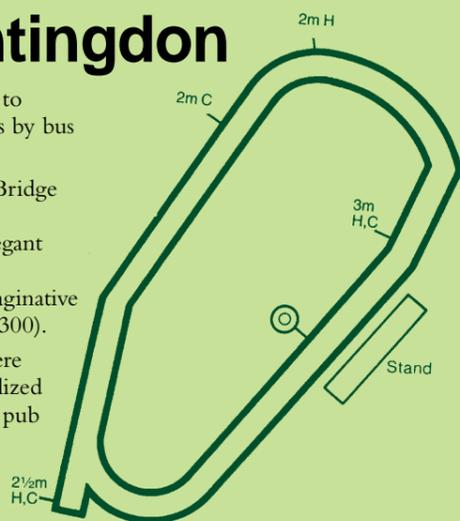


Course factfile: Huntingdon

Huntingdon is a completely flat circuit of 1 1/2 miles and regarded as one of the fairest jump tracks in the country. It's a galloping track with stiff fences and races are often run at a good pace. It attracts top horses and trainers and hosts the Peterborough Chase which is a trial for Gold Cup candidates. The course drains well and the going is rarely heavy.

Location: London 69, Bedford 21 and Cambridge 16 miles
Telephone: 01480 453373

Trains: Kings Cross to Huntingdon (2 miles by bus or taxi to course)
Celebrations: Old Bridge Hotel, High Street, Huntingdon. An elegant 18th century hotel renowned for its imaginative food (tel: 01480 424300).
Chequers at Fowlmere (west of M11) a civilized 16th century dining pub in a quiet village (tel: 01763 208369)



Let us have your ideas and views...



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WINNING P ST

THE REGULAR NEWSLETTER FROM HOMEBRED RACING

APRIL/2007

Who gets the cream?

The 'pyramid' of prizemoney distributed amongst the racehorse population highlights the difficulty of reaching the top. It bears out the frequently made comparison with children at school - only a tiny handful have the potential to be competitive at the highest level. The latest set of statistics issued by the British Horseracing Board reveals that 19,162 individual horses raced last year and fewer than 8% even covered the cost of training fees, leaving the owners of

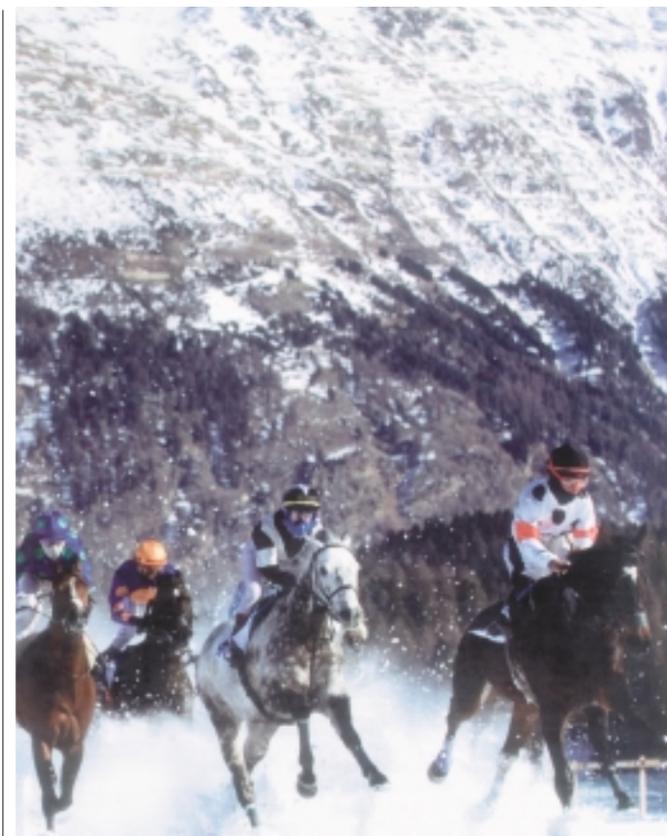
include those that never made it to the racetrack through injury or fear of embarrassing owners and trainers in public as they were likely to prove so uncompetitive! The argument within racing continues to rage about the quality of racing steadily reducing but as the pyramid reveals, if only those horses that could pay their way continued to compete, racing would be reduced by a staggering 92%! In betting terms, the odds of owning a horse that gets to the

Prize money won	%	No. of horses
£100,000+	0.5	91
£50,000+	1.4	277
£30,000+	3.1	590
£15,000+ <small>*Estimated cost of annual training fees</small>	7.7	1,479
£7,500+	17.0	3,265
£2,500+	35.8	6,863
£1+	62.7	12,010
£0	37.3	7,152

The prize-money pyramid 2006

17,630 horses to dig deep into their pockets to remain in training. Just 91 horses, 0.5% of the total, represented the cream that came to the top to win more than £100,000 during 2006. But frighteningly, 7,152 horses (37.3%) won no prize money at all - and this last figure doesn't

top are 200/1 whilst one that fails to earn its keep are 10/1 on! And that doesn't even allow for the fact that 50% of foals born never reach the track - but that only halves your chances again. We're often asked about the full costs of ownership so the item elsewhere may make equally painful reading!



Racing on snow at St Moritz - but for how long?

Racing on thin ice

Racing on the snow at St Moritz celebrated its 100th anniversary this year. But what alarms regular racegoers at this unique venue is the effect of global warming. Year after year, less and less snow covers the mountain backdrop.

The first three Sundays of February regularly draw crowds of nearly 30,000 to watch racing on the frozen lake. But just as changing weather poses problems for our own racing on turf, there is now general concern for the future of the St Moritz festival.

Know your rules: Amateurs

There's generally a lot of confusion about the status of amateur riders and whether they receive a riding fee. Rule 72 states: "In steeplechases, hurdle and NH Flat races, other than those restricted to amateur riders, the full riding fee (£156) shall be paid to the British Horseracing Board where an amateur rider, or an amateur rider riding under provisions of Rule 61, who has had more than 75 rides in Great Britain in races open to professional riders, rides a horse other than those that are the sole property of himself, his spouse, his mother or father."

In short, an amateur that's had the 75 rides costs the owner just as much as a professional. These rules protect professionals' earnings and also discourage anyone from perpetually riding as an amateur.

Did you know?

'Long in the tooth' comes from the description of an old horse - whose front teeth have literally grown long.

Open Day
Sun 15 July
Don't miss it



